

INFORMATION ON THE FINANCIAL SERVICES ACT

The Financial Services Act (FinSA) came into force on 1 January 2020. Its purpose is to strengthen investor protection and establish comparable standards for financial services providers. FinSA requires compliance with certain rules of conduct that will apply to MFA as from 1 January 2022, including the duty to inform. In this respect, in accordance with the obligations introduced under Articles 8 and following of FinSA, MFA informs the client of the following:

Name, address and contact details of MFA	MFA Finance SA Rue Saint-Ours 4 1205 Geneva Switzerland T : +41 22 322 80 70 F : +41 22 322 80 79 Email : info@mfa-finance.ch Website : http://www.mfa-finance.ch/
Activity and supervisory regime	MFA is a portfolio manager as defined under Article 17 para 1 of the Financial Institutions Act (FinIA). As such, MFA is subject to supervision by a supervisory organisation and must be authorised by the Swiss Financial Market Supervisory Authority (FINMA).
Contact details of the supervisory organisation	MFA is affiliated to the AOOS, the supervisory organisation of the Swiss Asset Managers' Association (ASG) Rue Rousseau 30 1201 Geneva Switzerland T : +41 22 343 40 00 Email : infogeneve@aos.ch
Contact details of the FINMA	Swiss Financial Market Supervisory Authority (FINMA) Laupenstrasse 27 3003 Bern Switzerland T : +41 31 327 91 00 F : +41 31 327 91 01 Email : info@finma.ch
Financial Services offered	MFA offers the following financial services : <i>Portfolio management services</i> The client entrusts MFA with the discretionary management of his assets. MFA first enquires about the client's investment knowledge and experience, his financial situation and his investment objectives. On the basis of this information, MFA establishes the client's risk profile and defines with him the suitable investment strategy (assessment of suitability of the financial service). MFA then makes investment decisions in accordance with the investment strategy agreed with the client and any potential instructions from the client.

	<p><i>Investment Advisory services taking account the client's portfolio</i></p> <p>As part of a comprehensive investment advisory mandate, MFA takes into account the client's financial situation and investment objectives as well as the client's investment knowledge and experience. On the basis of the information obtained, MFA establishes the client's risk profile and defines with him the suitable investment strategy (assessment of suitability of the financial services). The client manages his own assets and makes his own investment decisions based on the advices of MFA to whom he delegates the execution of his instructions.</p> <p><i>Execution only services</i></p> <p>The client transmits to MFA instructions to sell or purchase financial instruments (without the client's decision being based on a recommendation by MFA) that MFA executes, either directly or through a third party. The orders placed by the client are carried out by MFA on behalf of the client and at the client's sole risk. Where the service is limited to the execution or transmission of client orders, MFA does not verify the appropriateness or suitability of the financial instruments acquired by the client with respect to his investment knowledge and experience, his investment objectives and his financial situation. The client is made aware of the unique nature of this warning which will not be communicated to him at a later date.</p>
<p>Client segmentation</p>	<p>According to FinSA, MFA is required to categorise each of its clients as a retail client, a professional client or an institutional client. The level of protection of each client and the extent of MFA's obligations depend on this categorisation but also on the type of financial service offered. Thus, while the rules of conduct defined under FinSA are fully applicable to a retail client and offers him a high level of protection, they apply less intensively to a professional client and do not apply to transactions involving an institutional client. Moreover, certain products may be reserved to professional and institutional clients.</p> <p>If certain conditions are met, FinSA also allows a client to request a change of client category in order to benefit from a more or less intensive protection ("<i>opting-in/out</i> regime").</p> <p>For more information, please refer to the Annex 1 to the management mandate and Annex 1 to the execution only mandate (client segmentation).</p>
<p>Information on risks</p>	<p>Investing in financial instruments involves risks. These risks are explained in the brochure « Risks Involved in Trading Financial Instruments » published by the Swiss Bankers Association (Swissbanking) that the Client has received. This brochure can also be downloaded on the Swissbanking website via the following link:</p> <p>https://www.swissbanking.ch/fr/telechargements</p>

Pricing information	MFA's fees are included in the discretionary management mandate (Article 4), in the advisory mandate (Article 4) and in the execution only mandate (Article 2).
Economic relations with third parties with regard to the financial services offered	MFA does not have any economic relationships with third parties that would allow MFA to receive benefits (e.g. remuneration) and that could therefore give rise to conflicts of interest towards the client in connection with the financial service provided to him.
Conflicts of Interest	MFA commits to avoid any situation giving rise to a conflict of interest which may harm the client's interests. Should a conflict nevertheless arise, MFA will immediately inform the client about it.
Mediation proceedings	Mediation proceedings may be initiated at any time with the Ombudsman's office to which MFA is affiliated, OFS Ombud Finance Suisse Rue du Conseil Général 10 1205 Geneva. Switzerland T : +41 22 808 04 51 Website : https://ombudfinance.ch/accueil/
Data protection	Within the framework of its business, MFA (in its capacity as data controller) processes clients' and prospective clients' personal data in accordance with the currently applicable regulations. Data processing enables MFA to execute agreed-upon financial services, to comply with its statutory obligations (particularly those arising from the Anti-Money Laundering Act and the Federal Act on Financial Services as they apply to the mandate given to MFA by the client), and to protect its interests. The primary source of personal data is the client/prospective client; MFA may also collect personal data from publicly accessible sources. The data are kept for the period of time required by the regulatory provisions (as a general rule, data are kept for 10 years after the end of the business relationship or of a transaction, as required by money laundering regulations). If you have any questions on personal data and your rights in this regard, please contact your relationship manager.

Place and date :

Client

Name :

Signature :